

Sourcing Systems

Prime Residential

Find Abbey products using the ALL NEW MortgageBrain

Updates

To ensure you are looking at the most up to date information, remember to update your system on a daily basis.

Verification

We verify our products on the ALL NEW MortgageBrain to ensure they are displayed accurately. You will see green verification 'circles' next to all our core products, which means we have checked this data.

Income

Income multiples on the ALL NEW MortgageBrain are a guide only. The income multiples on the ALL NEW MortgageBrain can be ignored using the INCOME MULTIPLES OVERRIDES option when sourcing.

We assess affordability for each case on an individual basis.

Refer to www.abbeyforintermediaries.com for our Affordability Calculator.

Self-employed

Our mortgages will NOT source if only one year's accounts are available. Refer to our Lending Criteria for full requirements.

Interest Only

Please note – the ALL NEW MortgageBrain system may not be able to reflect correct LTV limits for part repayment/part interest only loans. Please refer to our lending criteria for correct limits.

Refer to the product notes and our Lending Criteria for full details of acceptable LTVs and affordability calculations.

Total costs function

To demonstrate the long term value of our products for customers who are not looking to redeem their mortgage within the initial product term, compare our rates over:

- The entire mortgage term; or
- For fixed rates, the initial product term plus 1 year, as our fixed rates are slightly longer than 2, 3 or 5 years; or
- Sort using Total Costs excluding the ERC.

Product duration (rate control)

Narrow down your product search by only looking at products over the term that suits your client. The ALL NEW MortgageBrain allows you to search for products with certain durations in months.

Remember, a product's duration will be affected by any set product end dates, so allow for this when sourcing, by ensuring the number of months selected covers all options the customer would consider.

Borrower type

Make sure your borrower type is accurate as Remortgage products will not source if you select Next Time Buyer by mistake, or vice versa.

Lender panels

If you are using a panel of lenders, make sure that Abbey is listed on your panel. If in doubt source by ALL LENDERS.



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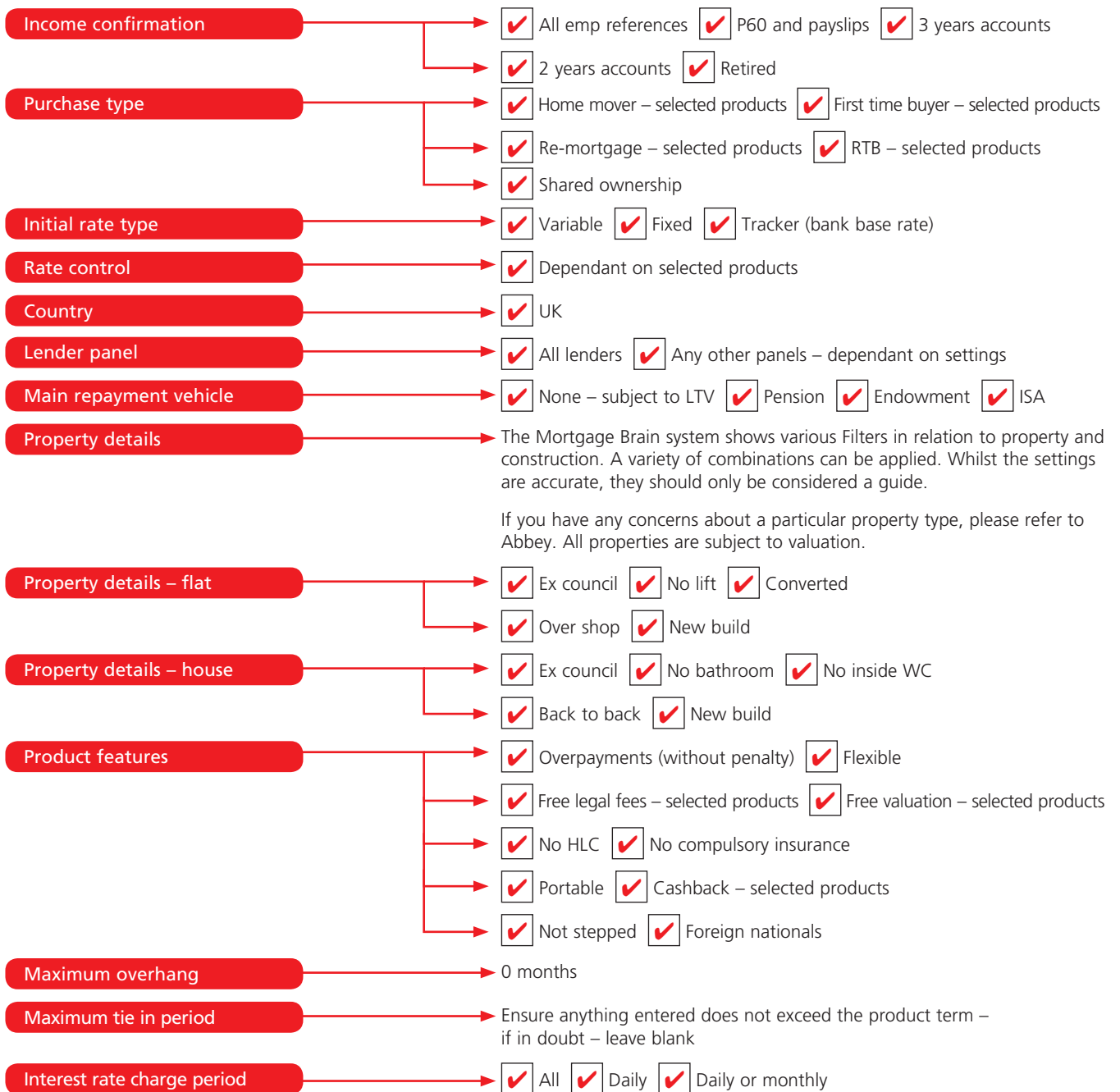
Still can't find Abbey on the ALL NEW MortgageBrain?

Go to 'Broker – Mortgage Product Viewer'. From the Groups option on the Tool Bar – select 'All Lenders'. Sort by Lender Name and locate Abbey. If Abbey is NOT listed – contact the ALL NEW MortgageBrain helpdesk so they can check your system settings.

When you've found a suitable product, have a look at the customer's circumstances to see if they are restricting the product availability. The most common reason is the Filters applied or insufficient income based on the income guidelines built into Mortgage Brain. See the table below for how to apply Filters to source our products.

Find our products using Filters

You can apply any of the following Filters to display our products.



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